

Regulations for Faculty and Staff's Additional Voluntary Pension Contribution

2014.12.25 Passed in the 2nd University Council of the 103rd academic year
2015.02.05 Passed in the 14th Meeting of the 3rd Board of Directors of Private School Fund Management Committee
2015.02.16 Acknowledged by the Ministry of Education in TaiJiaoChiu(1)Zi No.1040022971 Letter
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Article 1 Pursuant to Article 9 of the Act Governing the Retirement, Bereavement Compensation, Discharge with Severance Pay Benefits for the Teaching and Other Staff of School Legal Persons and their Respective Private School(s) (hereinafter referred to as "the Private School Retirement Act"), this set of rules is hereby established.

Article 2 An additional contribution fund, for safety considerations, shall be deposited in trust with a designated financial institution under the account name "Individual Additional Contribution Retirement and Compensation Account."

Article 3 If the faculty and staff meet the criteria specified in Article 3 and Article 39 of the Private School Retirement Act, the university may carry out additional contributions on their behalf. Faculty and staff members may choose to participate in the contribution according to their personal preferences, or they may opt not to participate. If the individual contribution exceeds the prescribed amount in Subparagraph 1, Paragraph 4 of Article 8 of the Private School Retirement Act (the legally mandated individual contribution limit for faculty and staff members), the excess amount shall still be included in the taxable income of the contribution year.

Article 4 The additional contribution funds borne by the university shall be budgeted annually by the university, while the additional contribution funds borne by the faculty and staff shall be deducted from their salary monthly.

Article 5 The withdrawal procedure for additional contribution funds shall be conducted in accordance with the provisions of the Private School Retirement Act.

Article 6 The utilization of additional contribution funds shall follow the approach of autonomous investment for pension funds.

Article 7 When making the monthly contribution, the "List of Faculty and Staff Members Making Additional Contributions and Contribution Details" shall be submitted to the ROC Private School Staff Retirement and Bereavement Compensation Fund Management Committee (hereunder referred to as "the

Fund Management Committee”), and a copy shall be provided to the School Legal Persons and their Respective Private Schools' Retirement and Bereavement Compensation Fund Supervisory Committee.

Article 8 Upon the retirement, severance, resignation, termination, or other cessation of contributions by the staff, the university shall submit the withdrawal list and bank account information to the Fund Management Committee for the closure of the " Individual Additional Contribution Retirement and Compensation Account," to be processed by the entrusted financial institution.

Article 9 The results of the utilization of the additional contribution funds in the " Individual Additional Contribution Retirement and Compensation Account" shall be at the risk and responsibility of the faculty and staff members, and shall not be subject to the minimum guaranteed yield of a local bank's two-year fixed-term deposit interest rates.

Article 10 The disclosure of additional contribution funds shall be fully disclosed in the financial statements of the university.

Article 11 Any matters not covered by these regulations shall be handled in accordance with relevant provisions.

Article 12 These regulations, having been approved by the University Council and reviewed and approved by the Fund Management Committee, shall be announced by the President and implemented from the date of announcement. Any amendments shall be handled similarly.

***The English version is for reference only. If there is any inconsistency or ambiguity between the English and Traditional Chinese versions, the Traditional Chinese version shall prevail.**